

METROPOLITAN DISTRICT – GENERAL EXPLANATION

Metropolitan districts are local governments that finance public improvements and provide services to promote the health, safety, prosperity, security, and general welfare of the inhabitants of the district, the users of District facilities and services, and the people of the state of Colorado. Metropolitan districts fill the gaps that may exist in government services that other local governments do not provide.

Sundance at Daubert Farm Metropolitan District is authorized to provide the following improvements and services: water, storm and sanitary sewer, streets, traffic safety. The District exists within the Town of Wellington, Weld County, Colorado.

The District is authorized to issue an aggregate of \$4,500,000 of bonds and to impose a maximum mill levy of 50 mills, subject to legislative adjustment as defined in the service plan. The Service Plans authorize the repayment of debt from *ad valorem* taxes and from fees. The 50 mill cap may be discontinued when the assessed valuation of the District is double the amount of outstanding bonds. The District has not issued any debt and provides no services because development has not yet begun within the District. There is no cap on the District's mill levy for operations. The District may also impose fees for the operations of a non-potable irrigation system.

The District is governed by a Board of Directors. Members of the Board are elected to four-year terms. During election years, which are every odd-numbered year, the District mails or emails or publishes a Call for Nominations to the electors within the District with information about the Board seats are up for election. If an owner or resident within the District would like to run for a Board position, he or she must submit a self-nomination form to the Designated Election Official by the deadline provided in the Call for Nominations. Owners and residents must be Colorado voters to be elected or appointed to board positions. The spouse or civil union partner of an owner of taxable property within the district is also eligible to be appointed or elected. Owners include individuals who are under contract to purchase property within a district if the contract requires them to pay property taxes on the property prior to closing. When a vacancy occurs on the Boards between elections, an owner or resident may contact the District and submit a letter of interest to be appointed. When an individual is appointed to a Board, they serve until the next regular election. Currently, there are no residents within the District.

The District is not required to file an annual report.

The District can be contacted by emailing ssteele@ddmalaw.com. There is no process to contact the District outside of regular business hours because the District is not under development and there are no residents within the District.

This notice is filed pursuant to HB25-1219.