

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

SUNDANCE AT DAUBERT FARM METROPOLITAN DISTRICT

Held: Tuesday, December 10, 2019, at 10:00 AM at 1642 California Street, Suite 300, Denver, CO 80202

Attendance

The special meeting of the Board of Directors of the Sundance at Daubert Farm Metropolitan District was called and held, as shown, in accordance with Colorado law. The following directors confirmed their qualification to serve on the Board:

Jeff Donaldson  
Mark S. Goldstein

Also present was Michael Davis, Miller & Associates Law Offices, LLC; Kurt Schlegel, Special District Solutions, Inc.; and (by telephone) Landon Hoover and Patrick McMeekin, Hartford Homes.

Call to Order

Mr. Davis noted that a quorum of the Board was present and the Directors confirmed their qualification to serve.

Resolution Declaring Return to Active Status

Mr. Davis present the Board a Resolution Declaring the District's Return to Active Status. Upon motion by Director Goldstein and second by Director Donaldson, the Board unanimously approved the resolution.

Appointment of New Directors to the Board

The Board considered the appointment of Mr. Landon Hoover, Mr. Patrick McMeekin, and Mr. Gary Hoover to the Board. Upon a motion by Director Goldstein and second by Director Donaldson, the Board unanimously approved the appointment of Mr. Landon Hoover, Mr. Patrick McMeekin and Mr. Gary Hoover to the Board. Director Donaldson administered the oaths of office.

Mr. Davis advised the new directors that they were allowed to participate in Board discussions, but were not permitted to vote during this December 10<sup>th</sup> Board meeting because conflicts of interest had not been filed for them 72 hours prior to the meeting time.

Upon a motion by Director Goldstein and second by Director

Donaldson, the Board unanimously approved the election of Mr. Patrick McMeekin as President of the Board, and Mr. Landon Hoover and Mr. Gary Hoover as Assistant Secretaries of the Board.

Disclosure Matters

Mr. Davis advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Director Jeff Donaldson disclosed his interests as an owner of property within the District. These disclosures are associated with items on the agenda that may affect his interests.

Director Goldstein disclosed his interest as an owner of property within the District. He also disclosure his ownership interest in Hawthorne Investment Holdings, LLC who currently owns property within the District and who is the developer of the property within the District.

Written disclosures of the interests of all of the directors were filed with the Secretary of State prior to the meeting.

Approval of Minutes – August 16, 2018

The minutes for the August 16, 2018 meeting were reviewed by the Board. Upon motion by Director Goldstien and second by Director Donaldson, the Board unanimously approved the minutes as presented.

Approval of the Advance and Reimbursement Agreement By and Between Sundance at Daubert Farm Metropolitan District, Hawthorne Investment Holdings, LLC and Sundance at Daubert Farm Holdings, LLC

Mr. Davis presented an Advance and Reimbursement Agreement By and Between Sundance at Daubert Farm Metropolitan District, Hawthorne Investment Holdings, LLC and Sundance at Daubert Farm Holdings, LLC. Upon review and discussion, motion by Director Goldstein and second by Director Donaldson, the Board unanimously approved the Advance and Reimbursement Agreement.

Public Hearing to Consider 2020 Budget

Mr. Davis presented a proposed budget for 2020. Mr. Davis noted that notice of the public hearing for the budget was posted in three locations within the boundaries of the District and

otherwise published in accordance with Colorado law. Upon motion of Director Goldstein and second by Director Donaldson, Director Goldstein opened the public hearing. No one providing any comments to the budget, upon motion by Director Goldstein and second by Director Donaldson, Director Goldstein closed the hearing.

Approval of 2020 Budget

Mr. Davis advised the Board of the details of the 2020 budget. Upon review and discussion and upon the motion of Director Goldstein and second by Director Donaldson, the Board unanimously approved the proposed budget for 2020, subject to receipt of the final assessed value of the District by the County Assessor, and appropriated the funds therefore. Pursuant to Colorado law, a mill levy of 0.000 mills will be certified for collection in 2020. The Board also authorized the execution of its budget resolution containing details of the Board action.

Approval of 2020 Annual Administrative Resolution

The directors discussed various administrative matters to be determined by the Board on an annual basis in order to comply with Colorado law. Mr. Davis presented the Board with a resolution designating officers for the District, addressing director compensation, establishing regular meeting dates and notice provisions, and other administrative matters. Upon motion of Director Goldstein and second by Director Donaldson, the Board unanimously approved the annual administrative resolution.

Consider Resolution Waiving Workers' Compensation Insurance for 2020

Mr. Davis presented to the Board the Resolution Waiving Workers' Compensation Insurance for 2020. Upon motion by Director Goldstein and second by Director Donaldson, the Board unanimously approved the resolution.

Consider 2019 Audit Exemption Resolution

Mr. Davis explained the statutory requirements for filing an audit and requesting an audit exemption and noted that because the District's revenues and expenditures did not exceed \$100,000 in 2019, it may be able to request an exemption from the State Auditor. Upon review and consideration, Director Goldstein moved that the resolution be approved; upon second by Director Donaldson, the Board unanimously approved the 2019 audit exemption resolution.

Consider Approval of 2020 Election Resolution

Mr. Davis presented the Board a resolution authorizing the conduct of the May, 2020 director election. Upon motion by Director Goldstein and second by Director Donaldson, the Board unanimously approved the resolution.

Discussion and Update

The Board had a brief discussion regarding the current status of

Regarding Status of  
Development

the development located within the boundaries of the District.

Other Business

There was no other business at this time.

Adjournment

There being no further business to come before the Board, upon motion and second, the Board unanimously adjourned the meeting. The next regular meeting of the Board is scheduled for Thursday, November 12, 2020 at 10:00 A.M.

DocuSigned by:

*Mark Goldstein*

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Secretary for the District      Mark Goldstein