

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF THE

SUNDANCE AT DAUBERT FARMS MEROPOLITAN DISTRICT

Held: Thursday, October 08, 2020, at 2:00 P.M. at 4801 Goodman Street, Timnath, CO 80547

Attendance

The special meeting of the Board of Directors of the Sundance at Daubert Farm Metropolitan District was called and held, as shown, in accordance with Colorado law. The following directors confirmed their qualification to serve on the Board:

Patrick McMeekin
Jeff Donaldson
Mark Goldstein

Absent were Directors Landon Hoover and Gary Hoover whose absences were excused.

Also present was: Michael Davis and Marisa Davis, Miller & Associates Law Offices, LLC.

Call to Order

Mr. Davis noted that a quorum of the Board was present and the Directors confirmed their qualification to serve.

Disclosure Matters

Mr. Davis advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Director Goldstein disclosed his interest as an owner of property within the District. He also disclosure his ownership interest in Hawthorne Investment Holdings, LLC who currently owns property within the District and who is the developer of the property within the District.

RECORD OF PROCEEDINGS

Director Donaldson disclosed his interests as an owner of property within the District. These disclosures are associated with items on the agenda that may affect his interests.

Director McMeekin disclosed he is Vice President of land development for Hartford Homes, a developer within the District. These disclosures are associated with items on the agenda that may affect his interests.

Written disclosures of the interests of all of the directors were filed with the Secretary of State prior to the meeting.

Approval of Minutes – The minutes for the December 10, 2019 meeting were reviewed
December 10, 2019 by the Board. Upon motion by Director Goldstein and second by Director Donaldson, the Board unanimously approved the minutes as presented.

Public Hearing to Consider Mr. Davis presented a proposed budget for 2021. Ms. Miller
2021 Budget noted that notice of the public hearing for the budget was posted in three locations within the boundaries of the District and otherwise published in accordance with Colorado law. Upon motion of Director McMeekin and second by Director Donaldson, Director McMeekin opened the public hearing. No one providing any comments to the budget, upon motion by Director McMeekin and second by Director Donaldson, Director McMeekin closed the hearing.

Approval of 2021 Budget Mr. Davis advised the Board of the details of the 2021 budget. Upon review and discussion and upon the motion of Director Goldstein and second by Director Donaldson, the Board unanimously approved the proposed budget for 2021, subject to receipt of the final assessed value of the District by the County Assessor, and appropriated the funds therefore. Pursuant to Colorado law, a mill levy of 0.000 mills will be certified for collection in 2021. The Board also authorized the execution of its budget resolution containing details of the Board action.

Approval of 2021 Annual The directors discussed various administrative matters to be
Administrative Resolution determined by the Board on an annual basis in order to comply with Colorado law. Mr. Davis presented the Board with a resolution designating officers for the District and establishing director compensation, regular meeting dates, notice provisions and other administrative matters. Upon motion of Director Goldstein and second by Director Donaldson, the Board

RECORD OF PROCEEDINGS

unanimously approved the annual administrative resolution.

Consider Resolution Waiving
Workers' Compensation
Insurance for 2021

Mr. Davis presented to the Board the Resolution Waiving Workers' Compensation Insurance for 2021. Upon motion by Director Goldstein and second by Director Donaldson, the Board unanimously approved the resolution.

Consider 2020 Audit
Exemption Resolution

Mr. Davis explained the statutory requirements for filing an audit and requesting an audit exemption and noted that because the District's revenues and expenditures did not exceed \$100,000 in 2020, it may be able to request an exemption from the State Auditor. Upon review and consideration, Director Goldstein moved that the resolution be approved; upon second by Director Donaldson, the Board unanimously approved the 2020 audit exemption resolution.

Discussion and Update
Regarding Status of
Development

The Board had a brief discussion regarding the current status of the development located within the boundaries of the District.

Other Business

There was no other business at this time.

Adjournment

There being no further business to come before the Board, upon motion and second, the Board unanimously adjourned the meeting.

DocuSigned by:

Mark Goldstein

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Secretary for the District Mark Goldstein